ANNUAL ACCOUNTS

as of December 31, 2020 (preliminary)

Internationaler Schießsportverband e. V. - ISSF
(International Shooting Sport Federation)
Widenmayerstr. 16
80538 Munich

Tax office: Munich, corporations department
Tax number 143/217/40716
**BALANCE SHEET as of December 31, 2020**

Internationaler Schießsportverband e. V. - ISSF
(International Shooting Sport Federation), Munich

**ASSETS**

<table>
<thead>
<tr>
<th></th>
<th>EUR</th>
<th>Business year</th>
<th>Previous year</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>A. Fixed assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>I. Intangible assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1. Concessions, industrial property rights and similar rights and assets acquired in return for payment, as well as licenses to such rights and assets</td>
<td>877.00</td>
<td>2,195.00</td>
<td></td>
</tr>
<tr>
<td><strong>II. Tangible assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1. Other property, plant and equipment</td>
<td>247,089.00</td>
<td>247,353.00</td>
<td></td>
</tr>
<tr>
<td><strong>III. Financial assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1. Investments</td>
<td>1,750.00</td>
<td>1,750.00</td>
<td></td>
</tr>
<tr>
<td><strong>B. Current assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>I. Supplies</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1. Finished goods and merchandise</td>
<td>54,109.74</td>
<td>65,206.79</td>
<td></td>
</tr>
<tr>
<td><strong>II. Receivables and other assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1. Accounts receivable</td>
<td>39,353.84</td>
<td>71,466.33</td>
<td></td>
</tr>
<tr>
<td>2. Other assets</td>
<td>540,299.33</td>
<td>523,712.76</td>
<td></td>
</tr>
<tr>
<td></td>
<td>579,653.17</td>
<td>595,179.09</td>
<td></td>
</tr>
<tr>
<td><strong>III. Cash balances, Bundesbank balances, bank balances and checks</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>3,700,776.66</td>
<td>4,827,127.88</td>
<td></td>
</tr>
<tr>
<td><strong>C. Prepaid expenses</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>11,526.27</td>
<td>2,913.38</td>
<td></td>
</tr>
<tr>
<td></td>
<td>4,695,781.84</td>
<td>5,741,725.14</td>
<td></td>
</tr>
</tbody>
</table>
BALANCE SHEET as of December 31, 2020

Internationaler Schießsportverband e. V. ISSF
(International Shooting Sport Federation), Munich

**LIABILITIES**

<table>
<thead>
<tr>
<th>A. Equity</th>
<th>Business year</th>
<th>EUR</th>
<th>Previous year</th>
<th>EUR</th>
</tr>
</thead>
<tbody>
<tr>
<td>I. Retained earnings</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1. Statutory reserve</td>
<td>3,972,073.31</td>
<td>2,458,474.30</td>
<td></td>
<td></td>
</tr>
<tr>
<td>II. Net loss for the year</td>
<td>1,979,076.83</td>
<td>1,513,599.01</td>
<td></td>
<td></td>
</tr>
<tr>
<td>B. Special item with an equity portion</td>
<td>2,329,823.12</td>
<td>1,404,618.78</td>
<td></td>
<td></td>
</tr>
<tr>
<td>C. Provisions</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1. Tax provisions</td>
<td>667.00</td>
<td>0.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2. Other provisions</td>
<td>34,900.00</td>
<td>31,000.00</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>D. Liabilities</th>
<th>Business year</th>
<th>EUR</th>
<th>Previous year</th>
<th>EUR</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Advance payments received on account of orders</td>
<td>127,746.89</td>
<td>125,927.95</td>
<td></td>
<td></td>
</tr>
<tr>
<td>- thereof with a residual term of one year or less</td>
<td>EUR 127,746.89</td>
<td>(EUR 125,927.95)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2. Accounts payable Lieferungen und Leistungen</td>
<td>81,398.50</td>
<td>192,126.95</td>
<td></td>
<td></td>
</tr>
<tr>
<td>- thereof with a residual term of one year or less</td>
<td>EUR 81,398.50</td>
<td>(EUR 192,126.95)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3. Other liabilities</td>
<td>28,249.85</td>
<td>15,978.15</td>
<td></td>
<td></td>
</tr>
<tr>
<td>- thereof from taxes EUR 22,688.86 (EUR 13,396.31)</td>
<td>237,395.24</td>
<td>334,033.05</td>
<td></td>
<td></td>
</tr>
<tr>
<td>- thereof for social security EUR 0.00 (EUR 306.60)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- thereof with a residual term of one year or less</td>
<td>EUR 28,249.85</td>
<td>(EUR 15,978.15)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Munich, December 06, 2021
# PROFIT AND LOSS ACCOUNT from January 01, 2020 to December 31, 2020

Internationaler Schießsportverband e. V. - ISSF  
(International Shooting Sport Federation), Munich

<table>
<thead>
<tr>
<th></th>
<th>Business year EUR</th>
<th>Previous year EUR</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Revenues</td>
<td>236,281.25</td>
<td>451,577.06</td>
</tr>
<tr>
<td>2. Other operating income Erträge</td>
<td>1,618,527.64</td>
<td>5,248,851.65</td>
</tr>
<tr>
<td>- thereof income from currency translation der Währungsumrechnung</td>
<td>EUR 1,251.75 (EUR 195,084.21)</td>
<td></td>
</tr>
<tr>
<td>3. Cost of materials</td>
<td></td>
<td></td>
</tr>
<tr>
<td>a) Cost of raw materials, supplies and purchased goods</td>
<td>25,453.54</td>
<td>59,063.97</td>
</tr>
<tr>
<td>b) Cost of purchased services</td>
<td>107.88</td>
<td>0.00</td>
</tr>
<tr>
<td></td>
<td>25,561.42</td>
<td>59,063.97</td>
</tr>
<tr>
<td>4. Personnel expenses</td>
<td></td>
<td></td>
</tr>
<tr>
<td>a) Wages and salaries</td>
<td>323,127.30</td>
<td>598,813.95</td>
</tr>
<tr>
<td>b) Social security contributions and expenses for retirement benefits and support payments</td>
<td>39,933.96</td>
<td>74,164.09</td>
</tr>
<tr>
<td></td>
<td>363,061.26</td>
<td>672,978.04</td>
</tr>
<tr>
<td>5. Depreciation</td>
<td></td>
<td></td>
</tr>
<tr>
<td>a) of intangible and tangible fixed assets</td>
<td>42,729.07</td>
<td>37,085.77</td>
</tr>
<tr>
<td>6. Other operating expenses</td>
<td>3,417,749.78</td>
<td>3,545,432.62</td>
</tr>
<tr>
<td>- thereof expenses from currency translation EUR 585,699.66 (EUR 0.00)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>7. Other interest and similar income</td>
<td>24,330.85</td>
<td>141,037.64</td>
</tr>
<tr>
<td>8. Interest and similar expenses</td>
<td>526.12</td>
<td>0.00</td>
</tr>
<tr>
<td>9. Taxes on income and profit</td>
<td>7,654.14</td>
<td>12,371.94</td>
</tr>
<tr>
<td>10. Earnings after taxes</td>
<td>1,978,142.05-</td>
<td>1,514,534.01</td>
</tr>
<tr>
<td>11. Other taxes</td>
<td>934.78</td>
<td>935.00</td>
</tr>
<tr>
<td></td>
<td>1,979,076.83</td>
<td>1,513,599.01-</td>
</tr>
<tr>
<td>12. Net loss for the year</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Munich, December 06, 2021