

**AUDIT COMMITTEE REPORT
IN-PERSON MEETING
MUNICH, GERMANY
19TH – 20TH SEPTEMBER 2022**

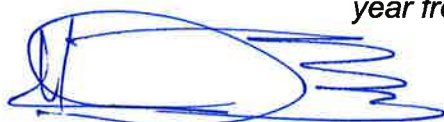
The Audit Committee members reviewed the ISSF financial statements from 2018 to 2021 that have been previously audited by external auditing firms PriceWaterhouseCoopers (PWC) for 2018 – 2020 and by Crowe & Kleeberg for 2021. Additionally, the Audit Committee reviewed samples of revenues and expenses. An overview on the financial statements was explained for the Audit Committee members by ISSF Treasurer.

Opinion of the Audit Committee on Audited Financial Statements:

The Audit Committee confirms that ISSF accounts are truly stated in all material respects and correspond to the ISSF activities.

The Audit Committee concludes that the external auditor opinion provides reasonable assurance on the financial statements and that external auditing firms (PWC and Crowe Kleeberg) appointed by ISSF Executive Committee are competent and reliable to conclude on the ISSF financial statements. The Audit Committee cites the latest external auditors opinion as mentioned in financial statement for 2021:

“In our opinion and on the basis of knowledge gained in the audit, the enclosed annual financial statements are in compliance, in all material respects, with the provisions of German commercial law applicable for stock corporations, and provide a true and fair view of the assets, liabilities and financial position as of December 31, 2021 of the Association here at issue, as well as of its profit and earnings situation for the financial year from January 1 to December 31, 2021.”



Mr. Alexandros Dimakakos



Mr. Jorge Pena Soberanis



Mr. Siegfried Boeck



Mr. Saif El-Deen Marghani



Mr. Ahmad Nedhal Al-Sayed Omar